

- Conflict Minerals - Declaration Letter-

To all Customers Interested.

Lippo di Calderara di Reno (BO), Italy, 01/04/2018

Bonfiglioli Riduttori S.p.A., which is an established and reputable manufacturer of boxes, gearboxes and inverters, having registered office at Via Giovanni XXIII 7/A— 40012, Lippo di Calderara di Reno (BO), Italy ("**Bonfiglioli Riduttori Spa**"),

Hereby declares that:

- a) The products / components supplied by Bonfiglioli Riduttori Spa to your Company do not contain tin, tungsten, tantalum or gold ("**Raw Materials**") that comes from **DRC** or **Adjoining Countries**;
- b) Parts of the Products ("**Products**") manufactured by Bonfiglioli Riduttori Spa have been purchased from its own suppliers that declared not to use Raw Materials coming from Black List Countries (as this term is defined here below);
- c) Bonfiglioli will make its reasonable efforts to inform and support their supplier to conduct a reasonable country of origin inquiry ("**RCOI**") to determine possible origin of Raw Materials from the Democratic Republic of Congo, Angola, Burundi, Central African Republic, Republic of the Congo, Rwanda, South Sudan, Tanzania, Uganda and Zambia ("**Black List Countries**").
- d) Bonfiglioli undertakes to keep you constantly informed about the results of its activities related to the RCOI;

Yours faithfully,

Fabrizio Paterlini
Bonfiglioli Group
Group Strategic Purchasing Director



Paolo Molinari
Bonfiglioli Group
Quality & HSE Director



Note:

"As defined in 2010 United States legislation, Dodd-Frank Wall Street Reform and Consumer Protection Act, Section 1502(e)(4): CONFLICT MINERAL.—The term "conflict mineral" means— (A) columbite-tantalite (coltan), cassiterite, gold, wolframite, or their derivatives; or (B) any other mineral or its derivatives determined by the Secretary of State to be financing conflict in the Democratic Republic of the Congo or an adjoining country. (available at <http://www.sec.gov/about/laws/wallstreetreform-cpa.pdf>)".